For Immediate Release:

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CONTACT:

Greg Hollman

MLS President (520) 577-7433

Wes Wiggins

Vice President, MLS (520) 382-8792

Philip Tedesco, RCE, CAE CEO, TAR & MLS (520) 327-4218



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Tucson Association of REALTORS® Multiple Listing Service Monthly Statistics April 2011

Below are some highlights from the April Statistics:

- Total Sales Volume increased 4.81% from March to April from \$191,236,186 to \$200,425,573.
- The Average Sales Price of \$173,981 for April is up 6.35% from March's average of \$163,590.
- Average List Price increased 6.32% over March.
- Total Under Contract for April is 2,610 and up 21.28% from March.
- Total Unit Sales declined slightly from March to April by 1.45%.
- The Median Sales Price increased from \$125,000 in March to \$132,000 in April.

Greg Hollman 2011 MLS President







The Tucson Multiple Listing Service, Inc. is a wholly owned subsidiary of the Tucson Association of REALTORS®, dedicated to providing a reliable real estate database for members and the public. The Association represents the interests of 5,400 professionals in the real estate industry, and is affiliated with the National Association of REALTORS®. REALTOR® is a registered collective membership mark which may only be used by professionals who are members and subscribe to its strict code of ethics.

April 2011 Recap by Month and Year - % of Change

Total Sales Volume

| al % Change | | |
|-------------|---|---|
| -18.32% | | 1 |
| -18 90% | 1 | 1 |

| Total | Unit | Sales |
|--------------|------|-------|
| | | |

| _ | <u>2011</u> | <u>2010</u> | Annual % Change |
|----------------|---------------|---------------|-----------------|
| April | \$200,425,573 | \$245,382,762 | -18.32% |
| March | \$191,236,186 | \$235,799,289 | -18.90% |
| Month % Change | 4.81% | 4.06% | |

| _ | | <u>2011</u> | <u>2010</u> | <u>Annual % Change</u> |
|---|----------------|-------------|-------------|------------------------|
| | April | 1,152 | 1,227 | -6.11% |
| | March | 1,169 | 1,169 | 0.00% |
| | Month % Change | -1.45% | 4.96% | |

Average Sales Price

Median Sales Price

| | <u>2011</u> | <u>2010</u> | Annual % Change |
|----------------|-------------|-------------|-----------------|
| April | \$173,981 | \$199,986 | -13.00% |
| March | \$163,590 | \$201,710 | -18.90% |
| Month % Change | 6.35% | -0.85% | |

| <u></u> | <u>2011</u> | <u>2010</u> | <u>Annual % Change</u> |
|----------------|-------------|-------------|------------------------|
| April | \$132,000 | \$159,000 | -16.98% |
| March | \$125,000 | \$157,680 | -20.73% |
| Month % Change | 5.60% | 0.84% | |

Average List Price

New Listings

| | <u>2011</u> | <u>2010</u> | <u>Annual % Change</u> |
|----------------|-------------|-------------|------------------------|
| April | \$184,119 | \$210,291 | -12.45% |
| March | \$173,178 | \$211,003 | -17.93% |
| Month % Change | 6.32% | -0.34% | |

| | <u>2011</u> | <u>2010</u> | Annual % Change |
|----------------|-------------|-------------|-----------------|
| April | 1,396 | 2,236 | -37.57% |
| March | 1,623 | 2,304 | -29.56% |
| Month % Change | -13.99% | -2.95% | |

Total Under Contract

Active Listings

| | <u>2011</u> | <u>2010</u> | Annual % Change |
|----------------|-------------|-------------|-----------------|
| April | 2,610 | 1,568 | 66.45% |
| March | 2,152 | 1,549 | 38.93% |
| Month % Change | 21.28% | 1.23% | |

| | <u>2011</u> | <u>2010</u> | Annual % Change |
|----------------|-------------|-------------|-----------------|
| April | 6,269 | 6,603 | -5.06% |
| March | 6,703 | 6,799 | -1.41% |
| Month % Change | -6.47% | -2.88% | |

April 2011 - Active and Sold by Zip Code

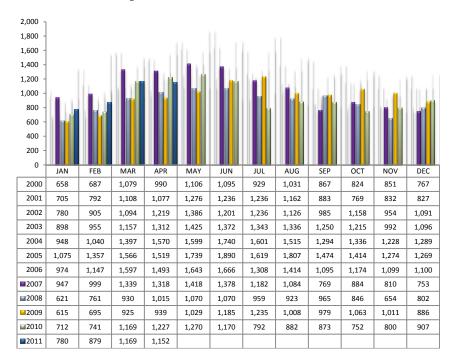
| Zip Code | # Active | # Sold | <u>%</u> | Zip Code | # Active | # Sold | <u>%</u> | Zip Code | # Active | # Sold | <u>%</u> | Zip Code | # Active | # Sold | <u>%</u> |
|----------|----------|--------|----------|----------|----------|--------|----------|--------------|----------|--------|----------|----------|----------|--------|----------|
| 85601 | 7 | 0 | 0.00% | 85658 | 188 | 26 | 13.83% | <u>85716</u> | 160 | 23 | 14.38% | 85745 | 218 | 27 | 12.39% |
| 85611 | 2 | 0 | 0.00% | 85701 | 29 | 3 | 10.34% | 85718 | 334 | 42 | 12.57% | 85746 | 146 | 43 | 29.45% |
| 85614 | 256 | 42 | 16.41% | 85704 | 203 | 38 | 18.72% | 85719 | 152 | 19 | 12.50% | 85747 | 149 | 37 | 24.83% |
| 85619 | 22 | 0 | 0.00% | 85705 | 134 | 25 | 18.66% | 85730 | 193 | 47 | 24.35% | 85748 | 127 | 24 | 18.90% |
| 85622 | 88 | 14 | 15.91% | 85706 | 153 | 45 | 29.41% | 85735 | 63 | 13 | 20.63% | 85749 | 149 | 26 | 17.45% |
| 85623 | 1 | 0 | 0.00% | 85710 | 263 | 59 | 22.43% | 85736 | 42 | 4 | 9.52% | 85750 | 287 | 53 | 18.47% |
| 85629 | 202 | 48 | 23.76% | 85711 | 181 | 38 | 20.99% | 85737 | 229 | 30 | 13.10% | 85755 | 248 | 33 | 13.31% |
| 85641 | 268 | 49 | 18.28% | 85712 | 164 | 30 | 18.29% | 85739 | 285 | 35 | 12.28% | 85756 | 157 | 31 | 19.75% |
| 85645 | 2 | 1 | 50.00% | 85713 | 244 | 31 | 12.70% | 85741 | 137 | 32 | 23.36% | 85757 | 88 | 31 | 35.23% |
| 85646 | 0 | 0 | 0.00% | 85714 | 32 | 10 | 31.25% | 85742 | 179 | 42 | 23.46% | | | | • |
| 85653 | 113 | 24 | 21.24% | 85715 | 135 | 29 | 21.48% | 85743 | 228 | 48 | 21.05% | | | | |

85321-1 active listing, 85535-1 active listing, 85602-1 active listing, 85603-1 active listing, 85618-2 active listings, 85621-2 active listings, 85635-1 active listing, 85637- 2 active listings

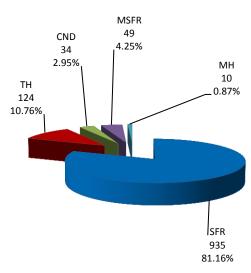
From: 4/01/2011 to 4/30/2011 Statistics generated on: 5/4/11

| | Residential Listing Statistics | | | | | | Ac | tive Listings | Days on Market | |
|---------------------------------------|--------------------------------|---------------------------------------|------------|---------------|-----------------|------------|------|----------------|--------------------|---------------|
| | Total Active | Total Contingent | Total Capa | Total Pending | Total Inventory | Total Sold | Area | # Per Area | of Units So | ld |
| Under \$29,999 | 54 | 21 | 3 | 24 | 102 | 28 | N | 620 | 0-30 Days | 404 |
| \$30,000 to \$39,999 | 87 | 20 | 9 | 30 | 146 | 44 | NE | 344 | 31-60 Days | 241 |
| \$40,000 to \$49,999 | 155 | 36 | 8 | 36 | 235 | 45 | NW | 1614 | 61 - 90 Days | 127 |
| \$50,000 to \$59,999 | 154 | 49 | 4 | 33 | 240 | 48 | XNW | 26 | 91-120 Days | 99 |
| \$60,000 to \$69,999 | 204 | 65 | 26 | 52 | 347 | 45 | С | 100 | 121 - 180 Days | 143 |
| \$70,000 to \$79,999 | 218 | 64 | 16 | 43 | 341 | 47 | E | 815 | Over 180 Days | 138 |
| \$80,000 to \$89,999 | 259 | 95 | 30 | 61 | 445 | 43 | S | 394 | Avg. Days on N | larket |
| \$90,000 to \$99,999 | 284 | 65 | 40 | 51 | 440 | 55 | SE | 394 | 83 | |
| \$100,000 to \$119,999 | 496 | 165 | 49 | 89 | 799 | 134 | SW | 488 | Avg. Sold Pi | ice |
| \$120,000 to \$139,999 | 521 | 171 | 47 | 81 | 820 | 126 | XSW | 379 | \$173,981 | |
| \$140,000 to \$159,999 | 424 | 122 | 24 | 90 | 660 | 89 | XS | 304 | Median Pri | ce |
| \$160,000 to \$179,999 | 403 | 87 | 21 | 50 | 561 | 88 | W | 428 | \$132,000 | |
| \$180,000 to \$199,999 | 354 | 73 | 17 | 37 | 481 | 64 | XW | 324 | New Listin | gs |
| \$200,000 to \$249,999 | 645 | 118 | 30 | 68 | 861 | 108 | XNE | 39 | 1,396 | |
| \$250,000 to \$299,999 | 403 | 62 | 10 | 54 | 529 | 46 | Sold | Units per Area | Sales Volume b | y Area |
| \$300,000 to \$399,999 | 581 | 57 | 12 | 42 | 692 | 62 | N | 92 | \$36,371,97 | 0 |
| \$400,000 to \$499,999 | 315 | 32 | 4 | 18 | 369 | 28 | NE | 57 | \$14,910,80 | 1 |
| \$500,000 to \$749,999 | 373 | 31 | 7 | 24 | 435 | 38 | NW | 279 | \$61,028,78 | 4 |
| \$750,000 to \$999,999 | 157 | 10 | 3 | 5 | 175 | 8 | XNW | 13 | \$903,025 | |
| \$1,000,000 and over | 182 | 6 | 3 | 10 | 201 | 6 | С | 135 | \$16,712,26 | |
| | | | | | | | E | 84 | \$11,581,80 | |
| | | | | | | | S | 93 | \$6,554,66 | |
| | | | | | | | SE | 116 | \$16,023,77 | |
| | | | | | | | SW | 104 | \$9,033,42 | |
| | | | | | | | XSW | 50 | \$7,376,999 | |
| | | | | | | | XS | 80 | \$12,620,40 | |
| | | | | | | | W | 42 | \$6,709,69 | |
| Totals | 6,269 | 1,349 | 363 | 898 | 8,879 | 1,152 | XW | 7 | \$597,967 | |
| | | | | | | | XNE | 0 | \$0 | |
| | Apr-11 | Apr-10 | % Change | YTD 2011 | YTD 2010 | % Change | | Total Volume | \$200,425,5 | 73 |
| Home Sales Volume | \$200,425,573 | | -18.32% | \$682,239,427 | \$785,479,752 | -13.14% | - | | | |
| Home Sales Units | 1,152 | - | -6.11% | 3,980 | 3,951 | 0.73% | - | | Types of Financing | <u>Totals</u> |
| Average Sales Price (All Residential) | \$173,981 | \$199,986 | -13.00% | \$171,562 | \$198,805 | -13.70% | -1 | | FHA | 271 |
| Median Sales Price | \$132,000 | \$159,000 | -16.98% | \$131,157 | \$157,000 | -16.46% | - | | VA | 74 |
| Average Days on Market: | 83 | | -4.60% | 90 | 85 | 5.88% | -1 | | Conventional | 341 |
| Average List Price for Solds: | \$184,119 | | -12.45% | \$181,479 | | -13.04% | | | Carryback | 7 |
| SP/LP % | 94.49% | | 22.5 | 94.54% | 95.26% | | | | Lease Option | (|
| Total Under Contract | 2,610 | , , , , , , , , , , , , , , , , , , , | 66.45% | | | | | | Cash | 439 |
| Active Listings | 6,269 | 6,603 | -5.06% | | | | | | Other | 20 |
| New Listings | 1,396 | 2,236 | -37.57% | | | | | | | |

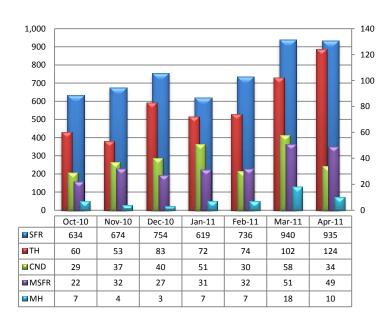
Total Unit Sales - April 2011



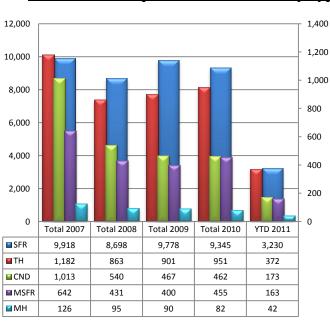
Unit Sales - Breakdown by Type



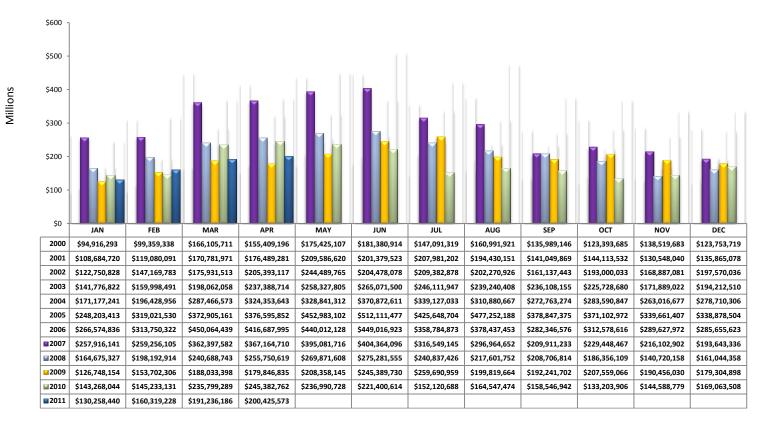
Total Unit Sales By Type - Monthly Comparison



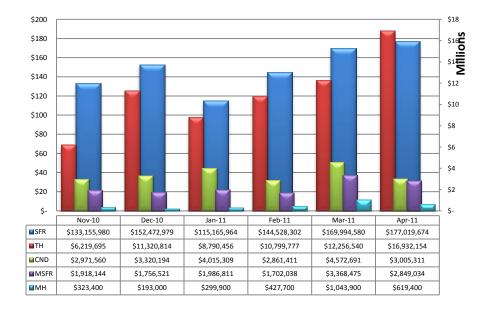
YTD Annual Comparison - Breakdown by Type



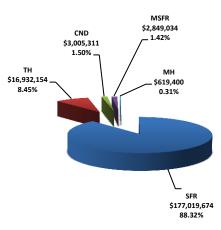
Total Sales Volume - April 2011



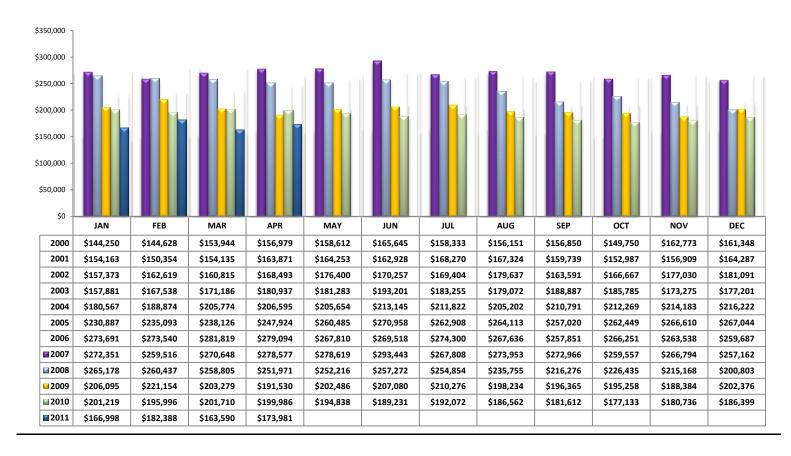
Total Sales Volume By Type - Monthly Comparison



Monthly Volume by Type



Average Sales Price - April 2011

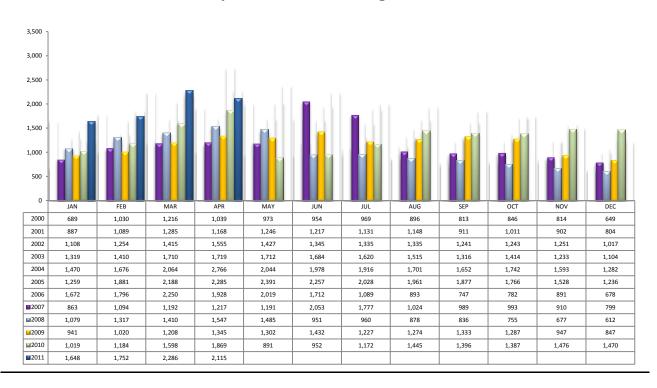


Average Sales Price by Type - April 2011

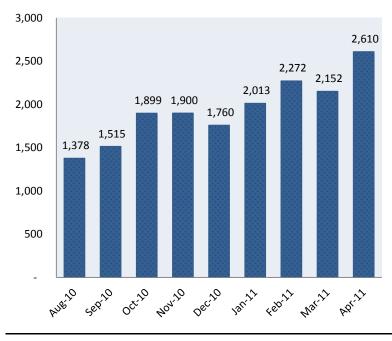
Average "Listing" Price per Area - April 2011



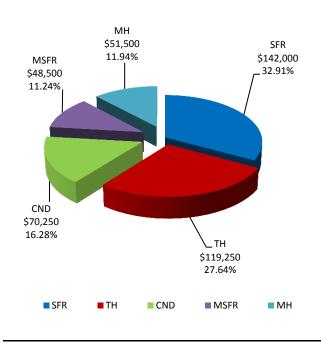
Newly Under Contract During The Month



Total Listings Still Under Contract At The End of The Month



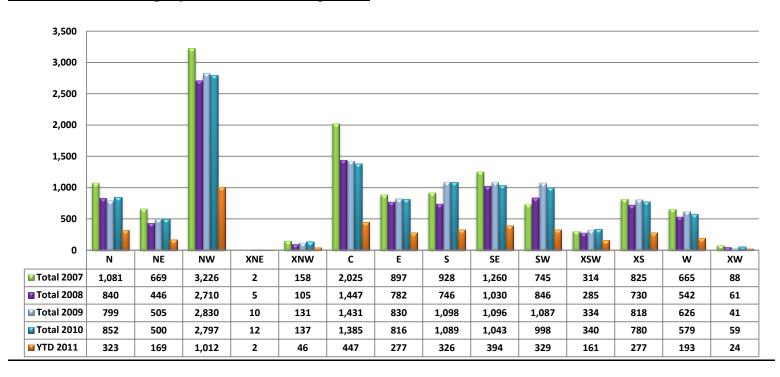
Median Sale Price - by Type



Median Sale Price - April 2011



Number of Sold Listings by Area - Annual Comparison



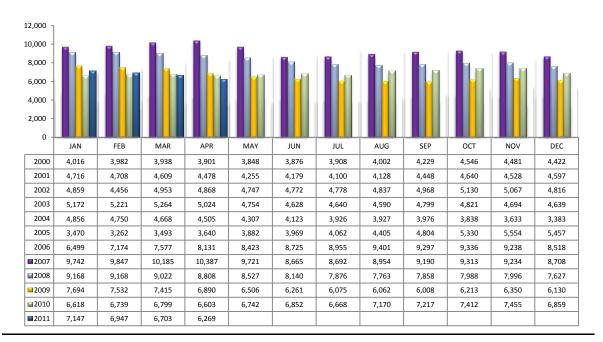
Average \$ Sold per Area by # of Bedrooms

| | | _ | _ | _ | |
|-----|-----------------|---------------|---------------|----------------|-----------------|
| | 0-2 Bedrooms | 3 Bedrooms | 4 Bedrooms | 5+ Bedrooms | All Bedrooms |
| | Deul Oollis | Deul Oollis | Deul Oollis | Deul Oollis | Deul Oollis |
| N | \$186,331 | \$360,972 | \$555,281 | \$853,863 | \$383,055 |
| NE | \$104,057 | \$229,800 | \$313,526 | \$697,750 | \$274,324 |
| NW | \$189,681 | \$187,181 | \$268,187 | \$356,816 | \$215,393 |
| XNW | \$45,333 | \$56,538 | \$85,560 | \$0 | \$64,502 |
| С | \$91,952 | \$129,748 | \$211,321 | \$279,169 | \$129,921 |
| E | \$67,000 | \$123,876 | \$175,018 | \$241,967 | \$136,543 |
| S | \$36,477 | \$70,784 | \$93,534 | \$127,000 | \$70,990 |
| SE | \$111,389 | \$119,539 | \$168,176 | \$295,633 | \$138,136 |
| SW | \$69,080 | \$78,937 | \$105,417 | \$135,000 | \$88,081 |
| XSW | \$157,840 | \$133,961 | \$67,500 | \$190,837 | \$147,540 |
| XS | \$146,981 | \$147,599 | \$167,002 | \$0 | \$157,752 |
| W | \$61,000 | \$184,159 | \$240,763 | \$0 | \$159,752 |
| XW | \$37,000 | \$106,560 | \$28,000 | \$0 | \$85,400 |
| XNE | \$0 | \$0 | \$0 | \$0 | \$0 |

Units Sold per Area by # of Bedrooms

| 1 | 1 | | 1 | 1 | |
|-----|----------|----------|----------|----------|----------|
| | 0-2 | 3 | 4 | 5+ | All |
| | Bedrooms | Bedrooms | Bedrooms | Bedrooms | Bedrooms |
| N | 29 | 37 | 16 | 8 | 90 |
| NE | 7 | 28 | 19 | 4 | 58 |
| NW | 63 | 133 | 83 | 7 | 286 |
| XNW | 3 | 6 | 5 | 0 | 14 |
| С | 49 | 68 | 12 | 6 | 135 |
| E | 10 | 46 | 25 | 3 | 84 |
| S | 16 | 52 | 20 | 2 | 90 |
| SE | 9 | 69 | 35 | 3 | 116 |
| SW | 15 | 46 | 38 | 1 | 100 |
| XSW | 34 | 14 | 2 | 6 | 50 |
| XS | 16 | 29 | 29 | 0 | 80 |
| W | 12 | 22 | 8 | 0 | 42 |
| XW | 1 | 5 | 1 | 0 | 7 |
| XNE | 0 | 0 | 0 | 0 | 0 |

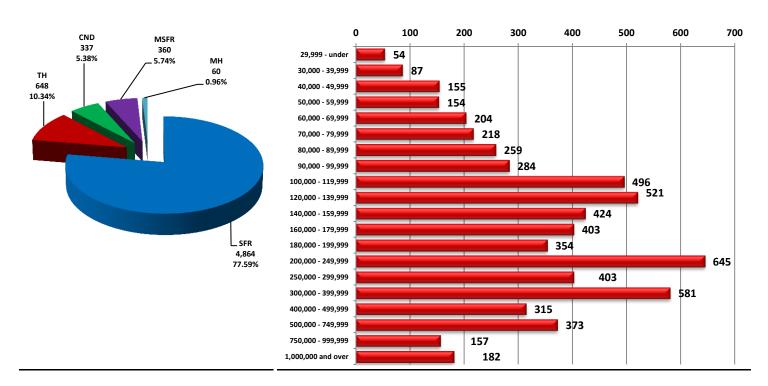
Active Listings - April 2011



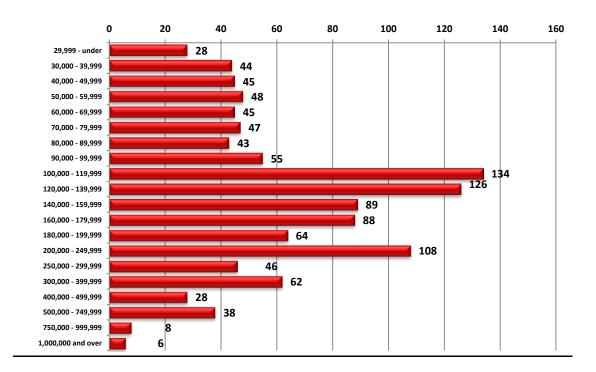
| Area | # of Listings |
|------|---------------|
| N | 620 |
| NE | 344 |
| NW | 1614 |
| XNE | 26 |
| XNW | 100 |
| C | 815 |
| E | 394 |
| S | 394 |
| SE | 488 |
| SW | 379 |
| XSW | 304 |
| XS | 428 |
| W | 324 |
| XW | 39 |
| | |

Active Listings Unit Breakdown

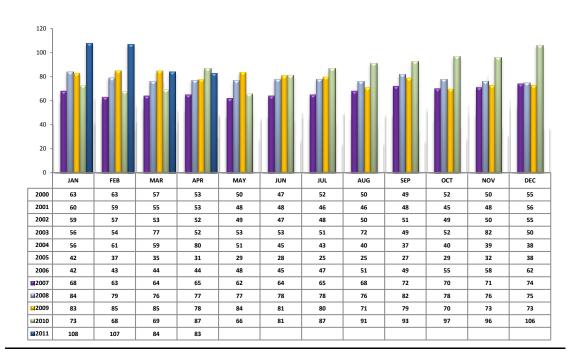
Active Listings Price Breakdown



Sold Price Breakdown



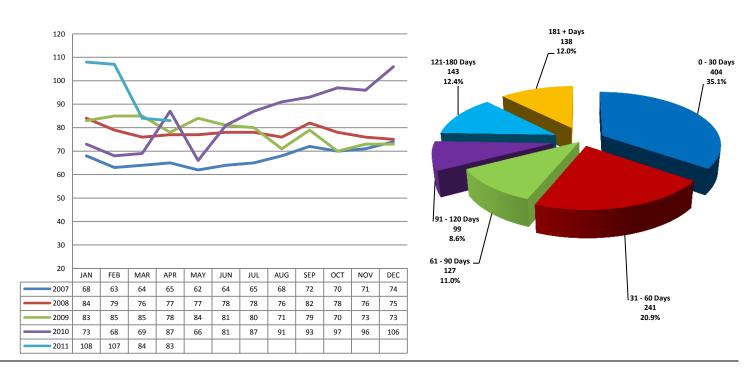
Average Days on Market/Listing - April 2011



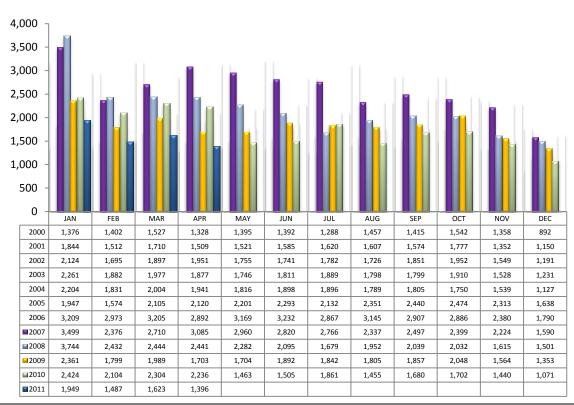
| Area | Avg. DOM |
|------|----------|
| N | 103 |
| NE | 100 |
| NW | 92 |
| XNE | 0 |
| XNW | 56 |
| C | 69 |
| E | 72 |
| S | 63 |
| SE | 81 |
| SW | 77 |
| XSW | 104 |
| XS | 91 |
| W | 66 |
| XW | 50 |

Annual Comparison - Average Days on Market

Average Days on Market/Listing Breakdown



New Listings - April 2011



| Area | # of Listings | |
|------|---------------|--|
| N | 121 | |
| NE | 73 | |
| NW | 352 | |
| XNE | 5 | |
| XNW | 12 | |
| С | 186 | |
| E | 101 | |
| S | 121 | |
| SE | 121 | |
| SW | 88 | |
| XSW | 51 | |
| XS | 90 | |
| W | 72 | |
| XW | 3 | |

Misc. MLS Information - April 2011

| Month | Expired | Cancelled | Temp Off Mkt. |
|-----------|---------|-----------|------------------|
| July 2010 | 384 | 556 | 91 |
| Aug 2010 | 396 | 551 | 55 |
| Sept 2010 | 423 | 521 | 88 |
| Oct 2010 | 456 | 517 | 103 |
| Nov 2010 | 320 | 432 | 60 |
| Dec 2010 | 707 | 486 | 64 |
| Jan 2011 | 401 | 577 | 76 |
| Feb 2011 | 350 | 453 | 85 |
| Mar 2011 | 378 | 537 | 71 |
| Apr 2011 | 392 | 505 | 71 |

^{*}Includes properties that were re-listed