For Immediate Release: September 7, 2012

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# **Tucson Association of REALTORS®**

# Multiple Listing Service Monthly Statistics August 2012

Below are some highlights from the August Residential Sales Statistics:

- The Median Sales Price increased 3.57% to \$145,000 and has increased 18.66% from August 2011.
- Total Sales Volume increased 2.68% from July, and up 23.97% from last year at this time.
- Average Sales Price decreased slightly by .98% going from \$181,978 in July to \$180,193 in August.
- Average List Price decreased 1.08% but has increased 14.62% from August 2011.
- Total Under Contract decreased by 2.70% since July but has increased 19.05% since last August.
- Total Unit Sales increased by 3.69% from July and increased 6.60% from August 2011.
- New Listings increased of 1.06% over July and 33.91% over August 2011.
- Average Days on Market decreased again slightly to 65.
- Active Listings increased from 3,477 in July to 3,564 in August.

Sue Cartun 2012 MLS President





The Tucson Multiple Listing Service, Inc. is a wholly owned subsidiary of the Tucson Association of REALTORS®, dedicated to providing a reliable real estate database for members and the public. The Association represents the interests of 5,400 professionals in the real estate industry, and is affiliated with the National Association of REALTORS®. REALTOR® is a registered collective membership mark which may only be used by professionals who are members and subscribe to its strict code of ethics.

**TUCSON** ASSOCIATION

#### Tucson Association of REALTORS®, Real Estate Trend Indicator Tucson, AZ From: 8/01/2012 to 8/30/2012

Statistics generated on: 9/5/12

		Residential Listing Sta	atistics				Ac	tive Listings	Days on Mar	ket
	Total Active	Total Contingent	Total Capa	Total Pending	Total Inventory	Total Sold	Area	# Per Area	of Units So	ld
Under \$29,999	30	24	6	8	68	14	N	390	1 -30 Days	590
\$30,000 to \$39,999	77	15	14	11	117	24	NE	241	31-60 Days	199
\$40,000 to \$49,999	80	36	20	17	153	37	NW	932	61 - 90 Days	121
\$50,000 to \$59,999	90	50	28	16	184	32	XNE	26	91-120 Days	77
\$60,000 to \$69,999	101	57	35	18	211	46	XNW	76	121 - 180 Days	93
\$70,000 to \$79,999	114	89	37	18	258	54	С	421	Over 180 Days	99
\$80,000 to \$89,999	87	107	37	21	252	62	E	210	Avg. Days on N	larket
\$90,000 to \$99,999	99	101	43	17	260	49	S	99	65	
\$100,000 to \$119,999	194	169	78	35	476	127	SE	257	Avg. Sold Pi	ice
\$120,000 to \$139,999	198	177	73	43	491	114	SW	190	\$180,193	
\$140,000 to \$159,999	196	139	50	30	415	112	XSW	221	Median Sale	Price
\$160,000 to \$179,999	223	107	44	33	407	93	XS	274	\$145,000	
\$180,000 to \$199,999	231	97	22	22	372	70	W	179	New Listin	gs
\$200,000 to \$249,999	386	132	35	57	610	124	XW	48	1,615	
\$250,000 to \$299,999	319	78	15	20	432	80	Sold	Units per Area	Sales Volume b	y Area
\$300,000 to \$399,999	454	77	13	35	579	68	N	113	\$39,140,09	94
\$400,000 to \$499,999	225	45	6	6	282	35	NE	64	\$15,504,46	60
\$500,000 to \$749,999	233	24	1	7	265	26	NW	321	\$67,267,760	
\$750,000 to \$999,999	96	11	1	3	111	7	XNE	1	\$385,000	
\$1,000,000 and over	131	10	0	5	146	5	XNW	6	\$701,800	
							С	158	\$21,620,13	3
							E	97	\$13,878,26	6
							S	76	\$6,294,73	7
							SE	106	\$15,478,61	6
							SW	76	\$7,485,61	)
							XSW	27	\$3,282,17	)
							XS	72	\$12,898,33	0
Totals	3,564	1,545	558	422	6,089	1,179	W	50	\$7,411,10	2
							XW	12	\$1,099,60	)
	Aug-12	Aug-11	% Change	YTD 2012	YTD 2011	<u>% Change</u>		Total Volume	\$212,447,6	37
Home Sales Volume	\$212,447,687	\$171,367,731	23.97%	\$1,639,340,707	\$1,477,608,833	10.95%				
Home Sales Units	1,179	1,106	6.60%	9,500	8,769	8.34%	]		<b>Types of Financing</b>	Totals
Average Sales Price (All Residential)	\$180,193	\$154,944	16.30%	\$178,947	\$162,905	9.85%			FHA	244
Median Sales Price	\$145,000	\$122,200	18.66%	\$141,968	\$124,235	14.27%			VA	94
Average Days on Market:	65	73	-10.96%	67	76	-11.84%	1		Other	20
Average List Price for Solds:	\$186,303	\$162,537	14.62%	\$185,228	\$171,114	8.25%	1		Cash	
SP/LP %	96.72%	95.33%		96.61%	95.20%		1		Convention	417
Total Under Contract	2,525	2,121	19.05%				-		Cash/Loan	2
Active Listings	3,564	5,167	-31.02%						Carryback	9
New Listings	1,615	1,206	33.91%						· · · · · · · · · · · · · · · · · · ·	

# August2012 Recap by Month and Year - % of Change

Total Sales Volume				<u>Total Unit Sales</u>			
	<u>2012</u>	<u>2011</u>	Annual % Change		<u>2012</u>	<u>2011</u>	Annual % Change
August	\$212,447,687	\$171,367,731	23.97%	August	1179	1106	6.60%
July	\$206,909,439	\$194,610,823	6.32%	July	1137	1124	1.16%
Month % Change	2.68%	-11.94%		Month % Change	3.69%	-1.60%	
Average Sales Price				Median Sales Price			
	<u>2012</u>	<u>2011</u>	<u>Annual % Change</u>		<u>2012</u>	<u>2011</u>	<u>Annual % Change</u>
August	\$180,193	\$154,944	16.30%	August	\$145,000	\$122,200	18.66%
July	\$181,978	\$173,141	5.10%	July	\$140,000	\$125,000	12.00%
Month % Change	-0.98%	-10.51%		Month % Change	3.57%	-2.24%	
Average List Price				New Listings			
	<u>2012</u>	<u>2011</u>	<u>Annual % Change</u>		<u>2012</u>	<u>2011</u>	<u>Annual % Change</u>
August	\$186,303	\$162,537	14.62%	August	1,615	1,206	33.91%
July	\$188,333	\$181,603	3.71%	July	1,598	1,101	45.14%
Month % Change	-1.08%	-10.50%		Month % Change	1.06%	9.54%	
<u>Total Under Contract</u>	2012	2011	Annual % Change	Active Listings	2012	<u>2011</u>	Annual % Change
August	2,525	2,121	19.05%	August	3,564	5,167	-31.02%
July	2,595	2,009	29.17%	July	3,477	5,412	-35.75%
Month % Change	-2.70%	5.57%		Month % Change	2.50%	-4.53%	

# August2012 - Active and Sold by Zip Code

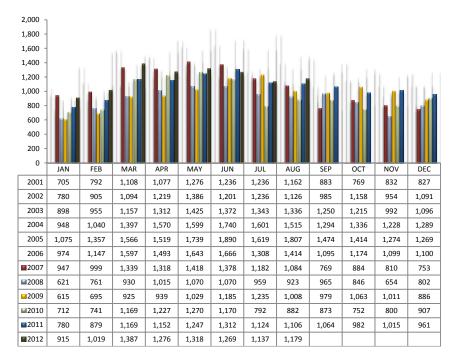
Zip Code	# Active	# Sold	<u>%</u>	Zip Code	# Active	# Sold	<u>%</u>	Zip Code	# Active	# Sold	<u>%</u>	Zip Code	# Active	# Sold	<u>%</u>
<u>85145</u>	8	1	0.00%	85645	8	0	0.00%	85715	72	37	51.39%	85745	139	32	23.02%
85321	3	0	0.00%	85653	85	21	24.71%	85716	96	29	30.21%	85746	47	30	63.83%
85601	3	0	0.00%	85658	127	28	22.05%	85718	197	60	30.46%	85747	71	46	64.79%
85602	0	0	0.00%	85701	23	5	21.74%	85719	83	24	28.92%	85748	65	30	46.15%
85611	3	0	0.00%	85704	111	36	32.43%	85730	74	42	56.76%	85749	130	25	19.23%
85614	209	31	14.83%	85705	58	34	58.62%	85735	51	12	23.53%	85750	202	55	27.23%
85616	0	0	0.00%	85706	25	32	128.00%	85736	31	3	9.68%	85755	150	39	26.00%
85619	25	1	4.00%	85710	141	57	40.43%	85737	147	38	25.85%	85756	45	33	73.33%
85622	65	4	6.15%	85711	85	47	55.29%	85739	219	32	14.61%	85757	29	24	82.76%
85623	5	0	0.00%	85712	72	32	44.44%	85741	52	53	101.92%				•
85629	103	37	35.92%	85713	138	28	20.29%	85742	81	48	59.26%				
85641	174	42	24.14%	85714	8	9	112.50%	85743	94	42	44.68%	]			

NOTE:

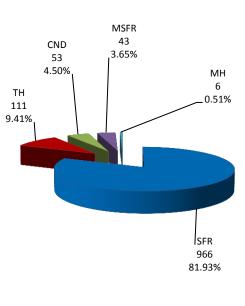
85132- 1 active listing, 85625- 1 active listing, 85633-1 active listing, 85637- 4 active listings, 85646- 1 active listing

85648- 2 active listing

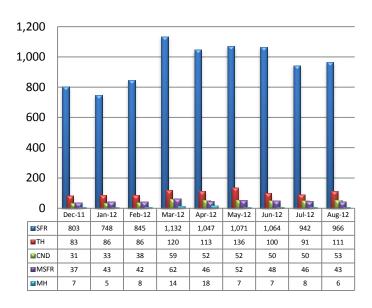
# <u> Total Unit Sales – August 2012</u>



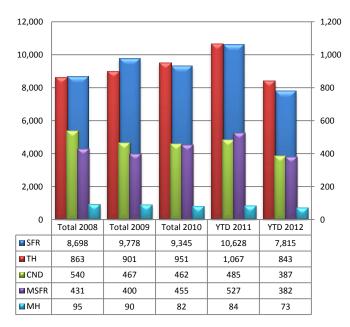
# Unit Sales - Breakdown by Type



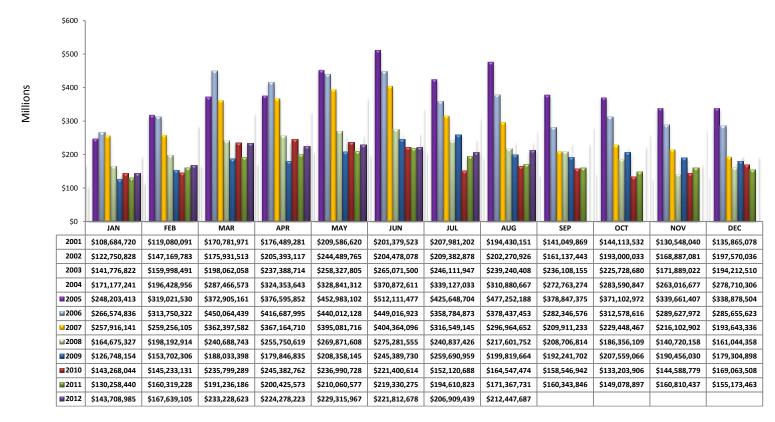
#### **Total Unit Sales By Type - Monthly Comparison**



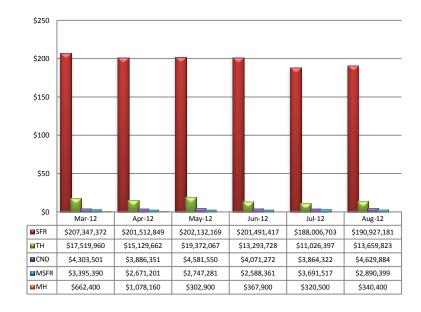
#### YTD Annual Comparison - Breakdown by Type



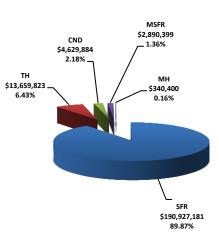
# **Total Sales Volume - August 2012**



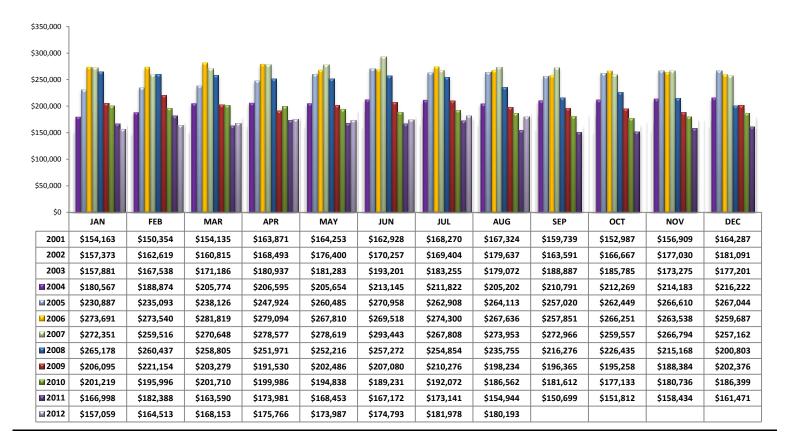
# **Total Sales Volume By Type - Monthly Comparison**



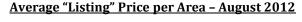
# Monthly Volume by Type

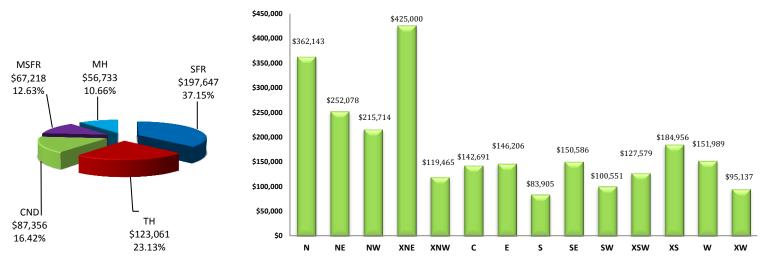


## Average Sales Price - August 2012



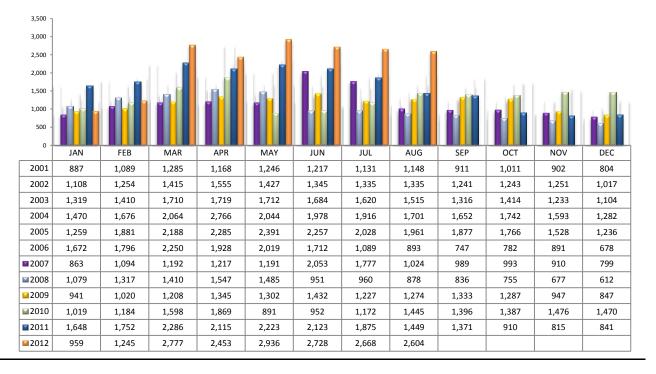
#### <u>Average Sales Price by Type – August 2012</u>





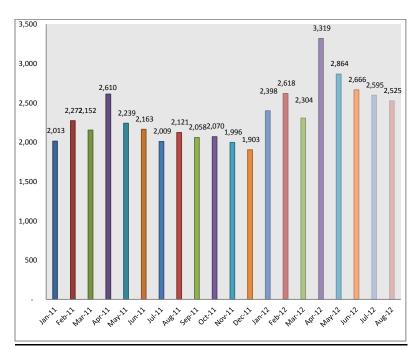
PLEASE NOTE: The data contained in this report is dynamic in nature and therefore subject to change and adjustment with the passage of time. These figures and charts are an approximation of the flow of business as observed through the Tucson Association of REALTORS® Multiple Listing Service. This report does not represent all real estate activity in the area as it does not include unrepresented sales, commercial sales or a substantial portion of new home sales. Though the data and materials presented here are deemed to be substantially correct, neither the Tucson Association of REALTORS® nor the MLS guarantees, or is in any way responsible for its accuracy.

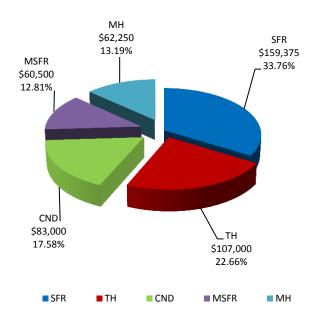
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**Newly Under Contract During The Month** 

### **Total Listings Still Under Contract At The End of The Month**

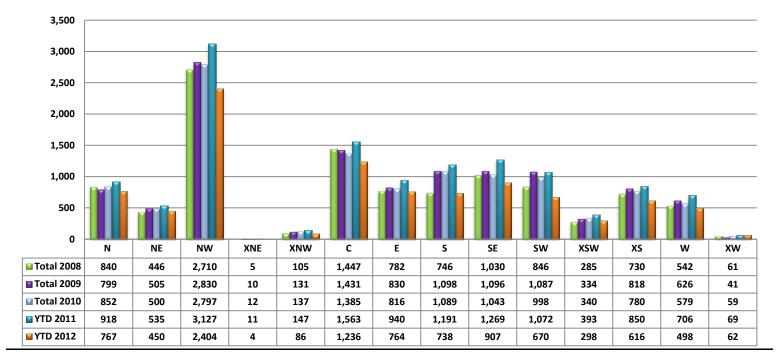




#### Median Sale Price - by Type

#### Median Sale Price - August 2012





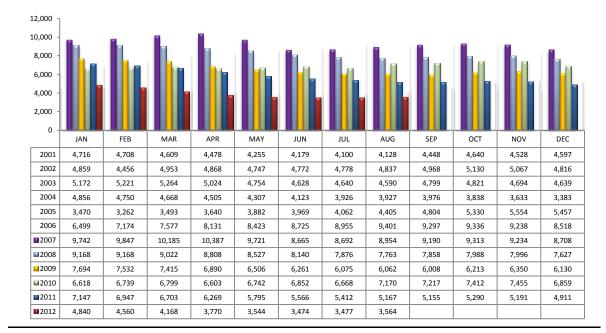
# Number of Sold Listings by Area - Annual Comparison

#### Average \$ Sold per Area by # of Bedrooms

#### Units Sold per Area by # of Bedrooms

	0-2 Bedrooms	3 Bedrooms	4 Bedrooms	5+ Bedrooms	All Bedrooms			0-2 Bedrooms	3 Bedrooms	4 Bedrooms	5+ Bedrooms	All Bedrooms
N	\$189,094	\$281,303	\$569,273	\$533,000	\$346,372		N	35	40	28	10	113
NE	\$120,806	\$199,398	\$295,157	\$450,231	\$242,257		NE	15	21	20	8	64
NW	\$169,744	\$182,142	\$263,494	\$292,326	\$209,556		NW	60	149	97	15	321
XNE	\$385,000	\$0	\$0	\$0	\$385,000	Ī	XNE	1	0	0	0	1
XNW	\$24,000	\$62,933	\$143,000	\$346,000	\$116,966		XNW	1	3	1	1	6
С	\$89,673	\$137,852	\$190,763	\$280,000	\$136,836		С	36	99	19	4	158
Е	\$77,586	\$140,729	\$184,310	\$212,180	\$143,074		Е	20	46	26	5	97
S	\$41,609	\$78,265	\$108,869	\$91,666	\$82,825	Ī	S	5	52	16	3	76
SE	\$91,076	\$127,583	\$191,544	\$223,333	\$146,024	Ī	SE	13	58	29	6	106
SW	\$78,400	\$87,618	\$118,669	\$104,066	\$98,494	Ī	SW	10	35	28	3	76
xsw	\$131,878	\$106,681	\$72,000	\$140,000	\$121,562	Ī	XSW	16	9	1	1	27
XS	\$172,023	\$164,158	\$180,386	\$231,537	\$179,143		XS	15	23	26	8	72
W	\$79,976	\$122,554	\$268,770	\$290,000	\$148,222	Ī	W	15	22	12	1	50
xw	\$109,000	\$91,512	\$74,750	\$0	\$91,633	Ī	xw	2	8	2	0	12

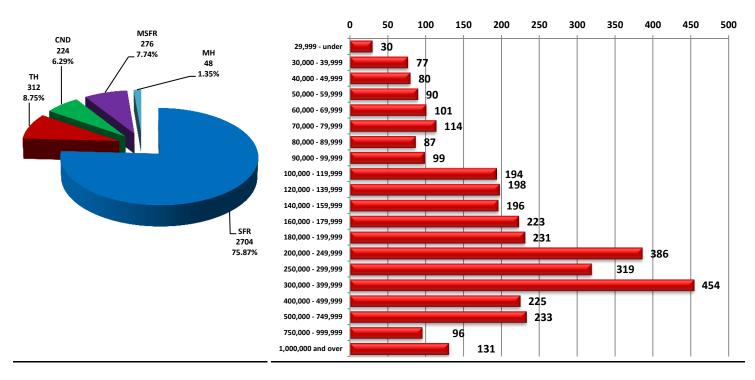
# Active Listings



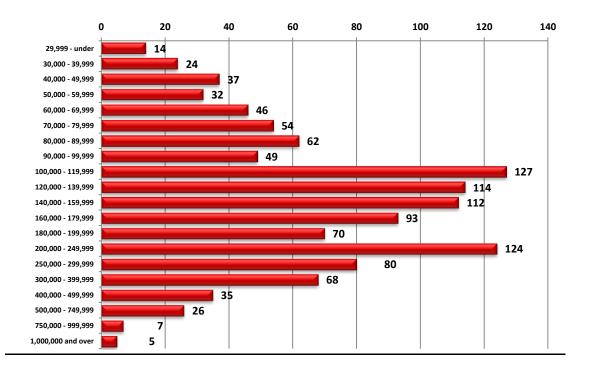
Area	# of Listings
Ν	390
NE	241
NW	932
XNE	26
XNW	76
С	421
Ε	210
S	99
SE	257
SW	190
XSW	221
XS	274
W	179
XW	48

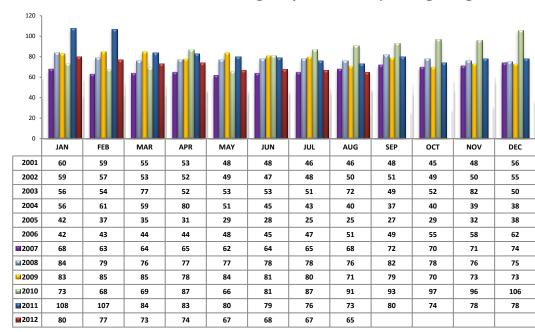
# **Active Listings Unit Breakdown**

# **Active Listings Price Breakdown**



# Sold Price Breakdown



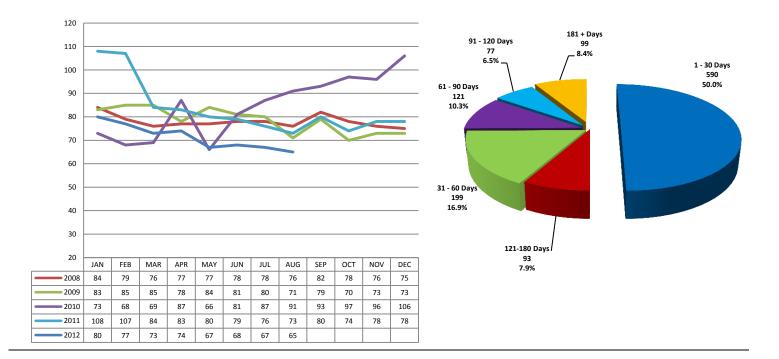


<b>Average Days on</b>	Market/Listin	g – August 2012
meruge Duys on	Market/ Listin	<u>E nugustavia</u>

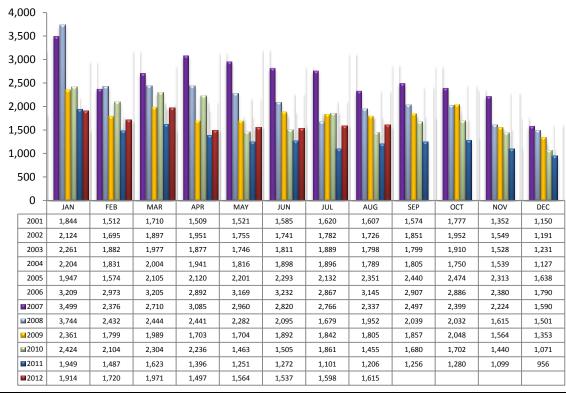
Area	Avg. DOM
Ν	76
NE	74
NW	63
XNE	87
XNW	68
С	58
Ε	58
S	43
SE	57
SW	66
XSW	148
XS	91
W	47
XW	69

### Annual Comparison - Average Days on Market

### Average Days on Market/Listing Breakdown



# New Listings - August 2012



	r
Area	# of Listings
Ν	135
NE	91
NW	385
XNE	3
XNW	37
С	193
Ε	131
S	98
SE	157
SW	101
XSW	68
XS	120
W	79
XW	17

#### \*Includes properties that were re-listed

\*\*Beginning January 2012, TAR/MLS implemented a change in the calculation of New Listings to include all new listings input to the MLS database. The changes are reflected above.

#### **Misc. MLS Information**

Month	Expired	Cancelled	Temp Off Mkt.
Nov 2011	207	325	67
Dec 2011	430	284	202
Jan 2012	200	356	52
Feb 2012	184	318	48
Mar 2012	216	378	58
Apr 2012	182	349	47
May 2012	223	334	65
June 2012	203	287	56
July 2012	165	248	54
August 2012	152	330	68