For Immediate Release:

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Tucson Association of REALTORS® Multiple Listing Service Monthly Statistics December 2011

Below are some highlights from the December Statistics:

- Total Sales Volume for December was 155,173,463, a slight decrease of 3.51% from November.
- Average Sales Price increased 1.92% from November.
- Average List Price increased significantly from \$159,187 in November to \$171,015 in December, a total increase of 7.43%.
- Total Unit Sales were up 5.95% from December 2010.
- The Median Sales Price shows a slight decrease of 1.64% from November.
- New Listings decreased from 1,099 in November to 956 in December.
- There were 4,911 Active Listings in December.

Greg Hollman 2011 MLS President







The Tucson Multiple Listing Service, Inc. is a wholly owned subsidiary of the Tucson Association of REALTORS®, dedicated to providing a reliable real estate database for members and the public. The Association represents the interests of 5,400 professionals in the real estate industry, and is affiliated with the National Association of REALTORS®. REALTOR® is a registered collective membership mark which may only be used by professionals who are members and subscribe to its strict code of ethics.

December 2011 Recap by Month and Year - % of Change

Total Sales Volume

Total Unit Sales

	<u>2011</u>	<u>2010</u>	Annual % Change
December	\$155,173,463	\$169,063,508	-8.22%
November	\$160,810,437	\$144,588,779	11.22%
Month % Change	-3.51%	16.93%	

	<u>2011</u>	<u>2010</u>	<u>Annual % Change</u>
December	961	907	5.95%
November	1,015	800	26.88%
Month % Change	-5.32%	13.38%	

Average Sales Price

Median Sales Price

	<u>2011</u>	<u>2010</u>	Annual % Change
December	\$161,471	\$186,399	-13.37%
November	\$158,434	\$180,736	-12.34%
Month % Change	1.92%	3.13%	

_		<u>2011</u>	<u>2010</u>	Annual % Change
	December	\$120,000	\$139,500	-13.98%
	November	\$122,000	\$139,900	-12.79%
	Month % Change	-1.64%	-0.29%	

Average List Price

New Listings

	<u>2011</u>	<u>2010</u>	Annual % Change
December	\$171,015	\$197,457	-13.39%
November	\$159,187	\$191,637	-16.93%
Month % Change	7.43%	3.04%	

	<u>2011</u>	<u>2010</u>	<u>Annual % Change</u>
December	956	1,071	-10.74%
November	1,099	1,440	-23.68%
Month % Change	-13.01%	-25.63%	

Total Under Contract

Active Listings

	<u>2011</u>	<u>2010</u>	Annual % Change
December	1,903	1,760	8.13%
November	1,996	1,900	5.05%
Month % Change	-4.66%	-7.37%	

	<u>2011</u>	<u>2010</u>	<u>Annual % Change</u>
December	4,911	6,859	-28.40%
November	5,191	7,455	-30.37%
Month % Change	-5.39%	-7.99%	

December 2011 - Active and Sold by Zip Code

Zip Code	# Active	# Sold	<u>%</u>	Zip Code	# Active	# Sold	<u>%</u>	Zip (Code	# Active	# Sold	<u>%</u>	Zip Code	# Active	# Sold	<u>%</u>
85321	2	0	0.00%	<u>85645</u>	4	0	0.00%	<u>85</u> 7	714	26	10	38.46%	<u>85742</u>	131	25	19.08%
85601	5	0	0.00%	85653	91	17	18.68%	857	715	123	21	17.07%	85743	156	26	16.67%
85611	1	0	0.00%	85658	176	21	11.93%	857	716	139	20	14.39%	85745	143	29	20.28%
85614	289	25	8.65%	85701	19	4	21.05%	857	718	253	44	17.39%	85746	135	46	34.07%
85619	20	2	10.00%	85704	157	31	19.75%	857	719	88	10	11.36%	85747	116	34	29.31%
85621	0	0	0.00%	85705	93	19	20.43%	857	730	127	43	33.86%	85748	103	18	17.48%
85622	97	6	6.19%	85706	87	48	55.17%	857	735	61	12	19.67%	85749	145	25	17.24%
85623	3	0	0.00%	85710	197	61	30.96%	857	736	31	4	12.90%	85750	268	32	11.94%
85629	129	30	23.26%	85711	108	37	34.26%	857	737	180	36	20.00%	85755	219	24	10.96%
85635	0	0	0.00%	85712	110	25	22.73%	857	739	279	18	6.45%	85756	90	31	34.44%
85641	184	32	17.39%	85713	178	38	21.35%	857	741	83	37	44.58%	85757	58	20	34.48%

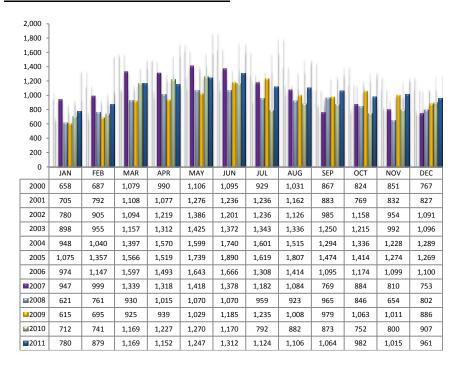
NOTE:

85602- 2 active listings, 85603- 1 active listing, 85616- 1 active listing, 85631- 1 active listing, 85637- 2 active listings

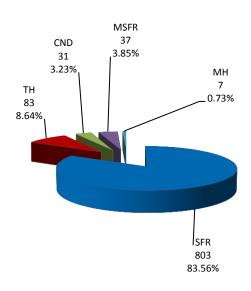
From: 12/01/2011 to 12/31/2011 Statistics generated on: 1/4/12

		Residential Listing Sta	atistics				Ac	tive Listings	Days on Mar	ket
	Total Active	Total Contingent	Total Capa	Total Pending	Total Inventory	Total Sold	Area	# Per Area	of Units So	ld
Under \$29,999	48	20	11	15	94	39	N	516	0-30 Days	344
\$30,000 to \$39,999	70	25	15	16	126	48	NE	302	31-60 Days	183
\$40,000 to \$49,999	124	24	11	23	182	31	NW	1325	61 - 90 Days	127
\$50,000 to \$59,999	136	38	20	20	214	45	XNE	21	91-120 Days	107
\$60,000 to \$69,999	176	46	28	12	262	45	XNW	71	121 - 180 Days	107
\$70,000 to \$79,999	167	64	27	16	274	44	С	548	Over 180 Days	93
\$80,000 to \$89,999	177	81	30	20	308	62	E	309	Avg. Days on N	larket
\$90,000 to \$99,999	205	57	41	14	317	46	S	219	78	
\$100,000 to \$119,999	354	142	55	33	584	116	SE	347	Avg. Sold Pr	ice
\$120,000 to \$139,999	357	146	52	30	585	94	SW	346	\$161,471	
\$140,000 to \$159,999	311	86	36	32	465	76	XSW	307	Median Sales	Price
\$160,000 to \$179,999	331	74	29	20	454	55	XS	340	\$120,000	
\$180,000 to \$199,999	273	54	24	25	376	46	W	214	New Listin	gs
\$200,000 to \$249,999	540	86	24	24	674	60	XW	46	956	
\$250,000 to \$299,999	383	55	18	16	472	47	Sold	Units per Area	Sales Volume b	y Area
\$300,000 to \$399,999	452	51	14	22	539	64	N	80	\$34,157,82	4
\$400,000 to \$499,999	263	21	3	8	295	12	NE	44	\$11,159,107	
\$500,000 to \$749,999	268	20	2	7	297	20	NW	219	\$41,076,234	
\$750,000 to \$999,999	122	8	0	2	132	4	XNW	10	\$581,265	
\$1,000,000 and over	154	7	2	1	164	7	С	105	\$11,768,91	3
							E	89	\$10,233,10	2
							S	94	\$7,420,689)
							SE	99	\$13,714,27	7
							SW	86	\$7,056,643	
							XSW	33	\$4,165,999)
							XS	44	\$5,954,700	
							W	53	\$6,345,812	<u> </u>
Totals	4,911	1,105	442	356	6,814	961	XW	3	\$203,900	
							XNE	2	\$1,335,000)
	<u>Dec-11</u>	<u>Dec-10</u>	% Change	YTD 2011	YTD 2010	% Change		Total Volume	\$155,173,46	53
Home Sales Volume	\$155,173,463	\$169,063,508	-8.22%	\$2,103,015,476	\$2,150,145,865	-2.19%				
Home Sales Units	961	907	5.95%	12,791	11,295	13.24%			Types of Financing	<u>Totals</u>
Average Sales Price (All Residential)	\$161,471	\$186,399	-13.37%	\$158,921	\$184,636	-13.93%			FHA	223
Median Sales Price	\$120,000	\$139,500	-13.98%	\$120,609	\$141,666	-14.86%			VA	89
Average Days on Market:	78	106	-26.42%	78	100	-22.00%			Conventional	287
Average List Price for Solds:	\$171,015	\$197,457	-13.39%	\$165,597	\$195,198	-15.16%			Cash Owner	8
SP/LP %	94.42%	94.40%		95.97%	94.59%				Lease Option	C
Total Under Contract	1,903	1,760	8.13%						Cash	324
Active Listings	4,911	6,859	-28.40%						Other	30
New Listings	956	1,071	-10.74%							

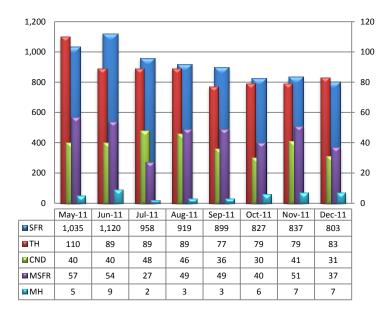
Total Unit Sales - December 2011



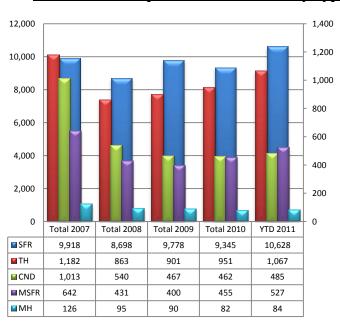
Unit Sales - Breakdown by Type



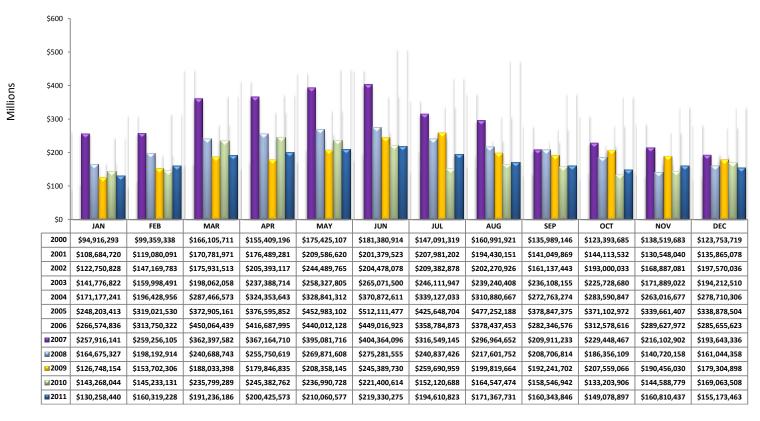
Total Unit Sales By Type - Monthly Comparison



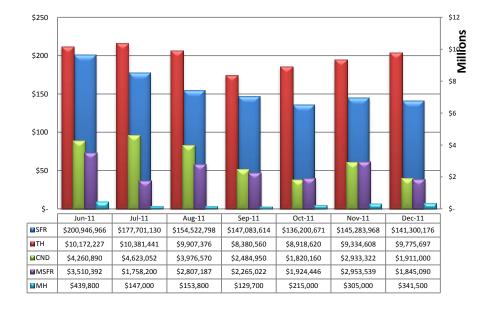
YTD Annual Comparison - Breakdown by Type



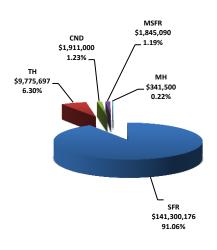
Total Sales Volume - December 2011



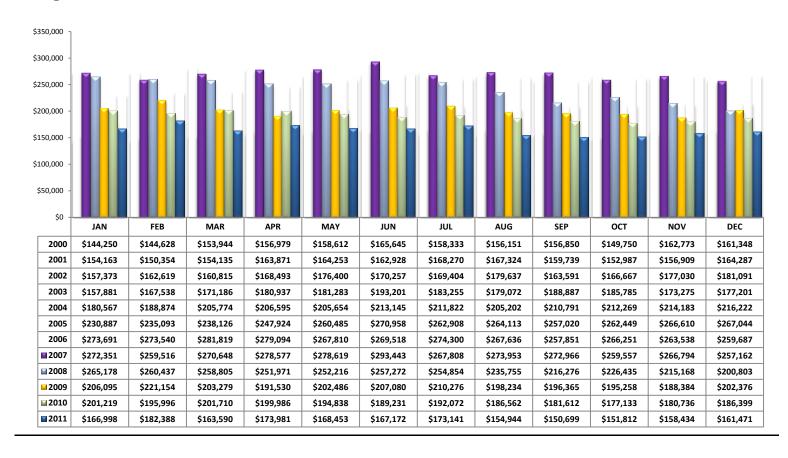
Total Sales Volume By Type - Monthly Comparison



Monthly Volume by Type

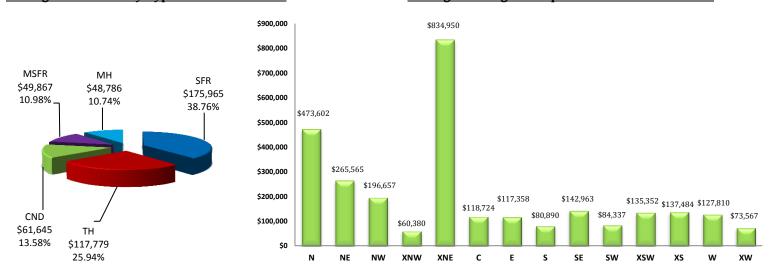


Average Sales Price - December 2011

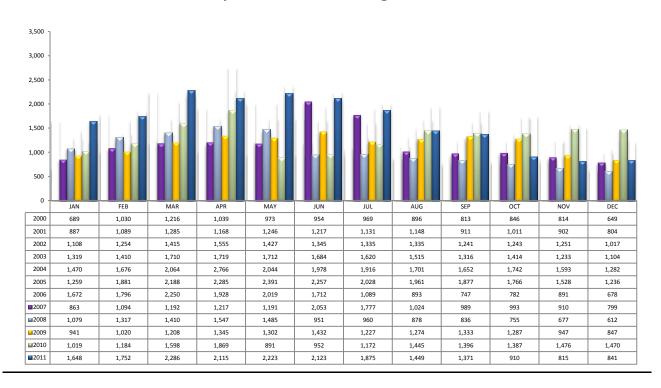


Average Sales Price by Type - December 2011

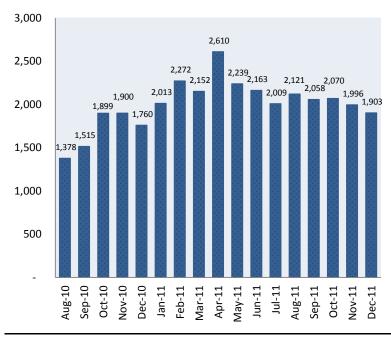
Average "Listing" Price per Area - December 2011



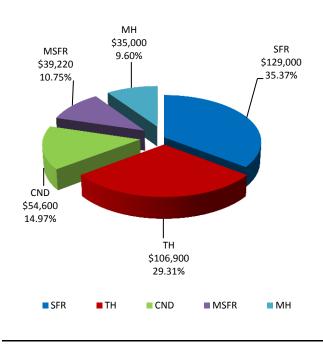
Newly Under Contract During The Month



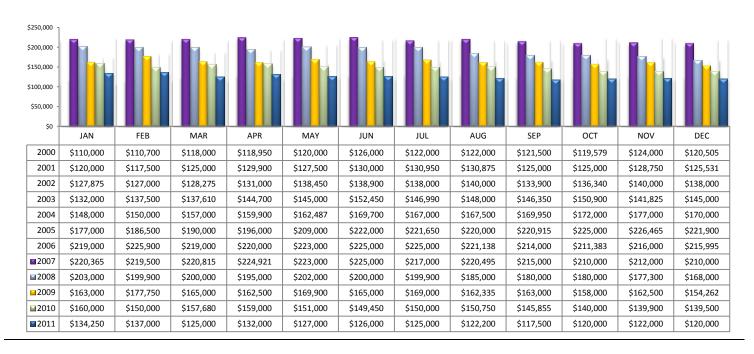
Total Listings Still Under Contract At The End of The Month



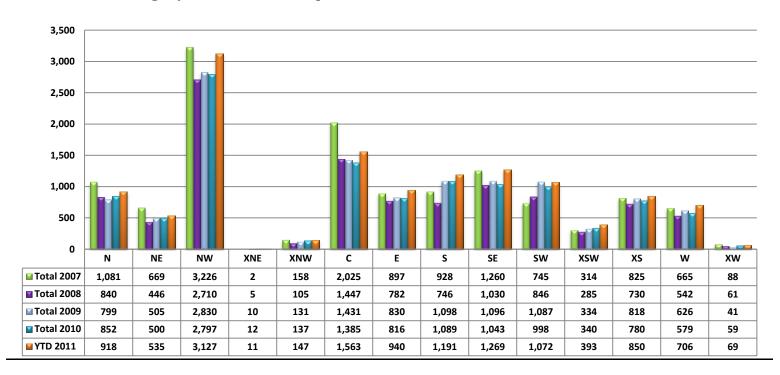
Median Sale Price - by Type



Median Sale Price - December 2011



Number of Sold Listings by Area - Annual Comparison



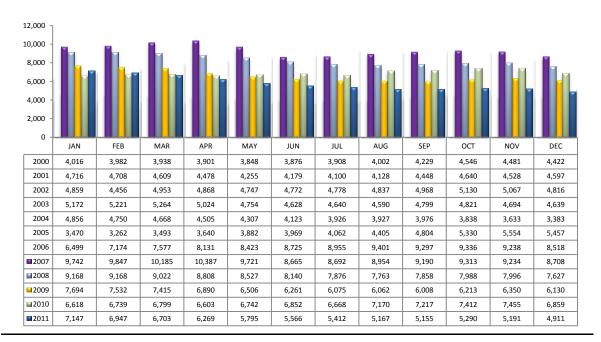
Average \$ Sold per Area by # of Bedrooms

	0-2 Bedrooms	3 Bedrooms	4 Bedrooms	5+ Bedrooms	All Bedrooms
N	\$183,419	\$367,337	\$579,553	\$777,854	\$426,973
NE	\$119,210	\$231,135	\$285,382	\$440,000	\$253,616
NW	\$176,841	\$168,181	\$213,902	\$275,640	\$187,563
XNW	\$33,000	\$54,357	\$83,883	\$0	\$58,127
С	\$93,218	\$114,061	\$148,585	\$159,900	\$112,085
Е	\$59,742	\$120,378	\$129,598	\$137,000	\$114,979
S	\$48,555	\$72,261	\$112,658	\$126,900	\$78,944
SE	\$85,494	\$119,029	\$174,056	\$250,625	\$138,528
SW	\$53,086	\$72,729	\$105,730	\$140,000	\$82,054
XSW	\$125,053	\$142,500	\$40,000	\$0	\$126,242
XS	\$133,043	\$131,024	\$132,580	\$211,000	\$135,334
W	\$70,923	\$100,659	\$223,506	\$308,000	\$119,732
xw	\$0	\$67,967	\$0	\$0	\$67,967
XNE	\$155,000	\$0	\$0	\$1180,000	\$667,500

<u>Units Sold per Area by # of Bedrooms</u>

	1	1	T		T
	0-2 Bedrooms	3 Bedrooms	4 Bedrooms	5+ Bedrooms	All Bedrooms
N	25	23	19	13	80
NE	5	19	17	3	44
NW	44	104	61	10	219
XNW	1	7	2	0	10
С	37	52	15	1	105
Е	12	51	25	1	89
S	15	55	23	1	94
SE	9	55	31	4	99
SW	13	42	30	1	86
XSW	19	12	2	0	33
XS	7	25	10	2	44
w	13	30	8	2	53
xw	0	3	0	0	3
XNE	1	0	0	1	2

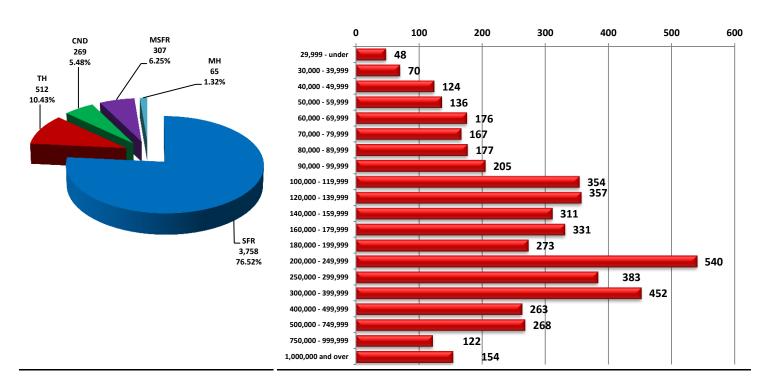
Active Listings



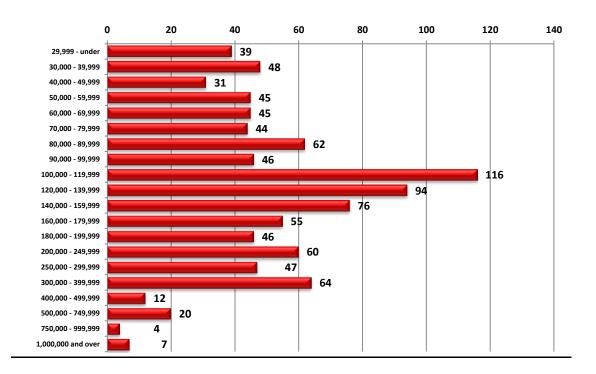
71			
548			
309			
219			
347			
346			
307			
340			
214			
46			

Active Listings Unit Breakdown

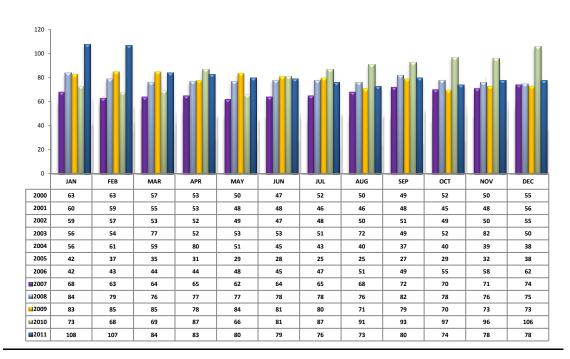
Active Listings Price Breakdown



Sold Price Breakdown



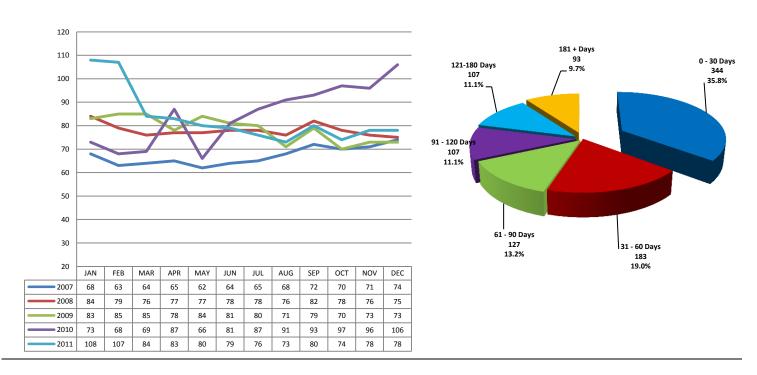
Average Days on Market/Listing - December 2011



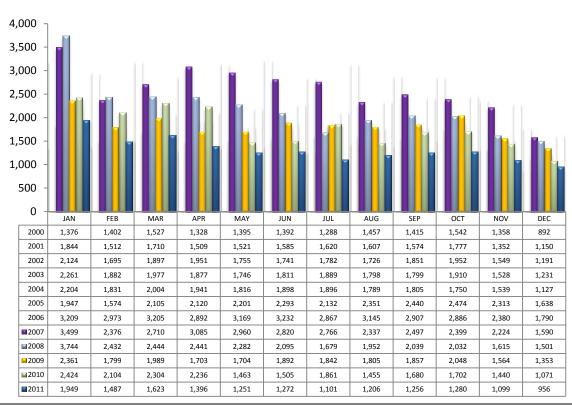
Area	Avg. DOM			
N	88			
IN	00			
NE	78			
NW	89			
XNE	145			
XNW	101			
С	73			
E	76			
S	72			
SE	65			
SW	69			
XSW	86			
XS	73			
W	73			
XW	119			

Annual Comparison - Average Days on Market

Average Days on Market/Listing Breakdown



New Listings - December 2011



_			
Area	# of Listings		
N	81		
NE	44		
NW	223		
XNE	n/a		
XNW	12		
С	117		
E	73		
S	73		
SE	79		
SW	88		
XSW	54		
XS	60		
W	44		
XW	8		

Misc. MLS Information - December 2011

Month	Expired	Cancelled	Temp Off Mkt.
Mar 2011	378	537	71
Apr 2011	392	505	71
May 2011	366	499	272
June 2011	345	427	90
July 2011	304	371	70
August 2011	309	435	75
Sept 2011	297	356	48
Oct 2011	213	314	79
Nov 2011	207	325	67
Dec 2011	430	284	202

^{*}Includes properties that were re-listed