# For Immediate Release:

June 7, 2013

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### **Tucson Association of REALTORS®**

# Multiple Listing Service

## **Monthly Statistics May 2013**

Below are some highlights from the May Residential Sales Statistics:

- Total Sales Volume of \$273,255,331, is an increase of 7.48% from April's number of \$254,228,400 and a 19.16% increase over May 2012.
- The Average Sales Price for May of \$190,156 is a 1.04% decrease from April's \$192,160.
- Average List Price for May, \$196,508, is a slight decrease of 1% from April's \$198,491, although it is an increase of 8.62% from May 2012's average List Price of \$180,905.
- Total Under Contract is down from April, a 4.49% decrease dropping from 2,829 in April to 2,702 in May.
- Total Unit Sales increased this month to 1,437, compared to 1,323 in April, and is the highest it's been since June 2006!
- The Median Sales Price of \$156,500 decreased just slightly from April's \$157,000 resulting in a .32% decline.
- New Listings decreased 11.77% from 1,979 in April to 1,746 in May.
- Total Active Listings decreased from 4,027 in April to 3,953 in May but has increased 11.54% from May 2012's, 3,544.
- Average Days on Market stayed at 57 in May, exactly the same as it was in April.
- For the 2<sup>nd</sup> month in a row, conventional loan sales exceeded cash sales by approximately 2%.

Sue Cartun 2012-2013 TARMLS President







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#### May 2013 Recap by Month and Year - % of Change

#### **Total Sales Volume**

#### **Total Unit Sales**

	<u>2013</u>	<u>2012</u>	Annual % Change
May	\$273,255,331	\$229,315,967	19.16%
April	\$254,228,400	\$224,278,223	13.35%
Month % Change	7.48%	2.25%	

	<u>2013</u>	<u>2012</u>	Annual % Change
May	1437	1318	9.03%
April	1323	1276	3.68%
Month % Change	8.62%	3.29%	

#### **Average Sales Price**

#### **Median Sales Price**

	<u>2013</u>	<u>2012</u>	<u>Annual % Change</u>
May	\$190,156	\$173,987	9.29%
April	\$192,160	\$175,766	9.33%
Month % Change	-1.04%	-1.01%	

	<u>2013</u>	<u>2012</u>	Annual % Change	
May	\$156,500	\$140,000	11.79%	
April	\$157,000	\$134,000	17.16%	
Month % Change	-0.32%	4.48%		

#### **Average List Price**

#### **New Listings**

-	<u>2013</u>	<u>2012</u>	Annual % Change
May	\$196,508	\$180,905	8.62%
April	\$198,491	\$183,654	8.08%
Month % Change	-1.00%	-1.50%	

	<u>2013</u>	<u>2012</u>	Annual % Change
May	1,746	1,564	11.64%
April	1,979	1,497	32.20%
Month % Change	-11.77%	4.48%	

#### **Total Under Contract**

#### **Active Listings**

	<u>2013</u>	<u>2012</u>	Annual % Change
May	2,702	2,864	-5.66%
April	2,829	3,319	-14.76%
Month % Change	-4.49%	-13.71%	

	<u>2013</u>	<u>2012</u>	<u>Annual % Change</u>
May	3,953	3,544	11.54%
April	4,027	3,770	6.82%
Month % Change	-1.84%	-5.99%	

### May 2013 - Active and Sold by Zip Code

Zip Code	# Active	# Sold	<u>%</u>	Zip Code	# Active	# Sold	<u>%</u>	Zip Code	# Active	# Sold	<u>%</u>	Zip Code	# Active	# Sold	<u>%</u>
85145	7	9	128.57%	85645	4	0	0.00%	85714	15	6	40.00%	85742	97	49	50.52%
85321	1	0	0.00%	85648	2	0	0.00%	85715	87	41	47.13%	85743	156	53	33.97%
85601	4	0	0.00%	85653	84	25	29.76%	85716	96	34	35.42%	85745	126	39	30.95%
85602	6	0	0.00%	85658	158	43	27.22%	85718	235	56	23.83%	85746	46	32	69.57%
85611	1	0	0.00%	85701	23	7	30.43%	85719	77	35	45.45%	85747	73	70	95.89%
85614	255	53	20.78%	85704	114	46	40.35%	85730	95	49	51.58%	85748	50	25	50.00%
85616	0	0	0.00%	85705	60	25	41.67%	85734	0	0	0.00%	85749	135	31	22.96%
85619	23	0	0.00%	85706	49	32	65.31%	85735	62	15	24.19%	85750	229	63	27.51%
85622	60	8	13.33%	85710	134	78	58.21%	85736	41	7	17.07%	85755	152	60	39.47%
85623	9	0	0.00%	85711	116	49	42.24%	85737	162	45	27.78%	85756	42	48	114.29%
85629	114	56	49.12%	85712	66	31	46.97%	85739	231	37	16.02%	85757	50	21	42.00%
85641	168	63	37.50%	85713	169	62	36.69%	85741	67	34	50.75%				

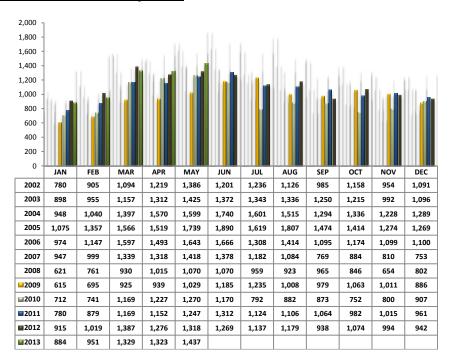
NOTE:

85637-1 active listings, 85717-1 active listing

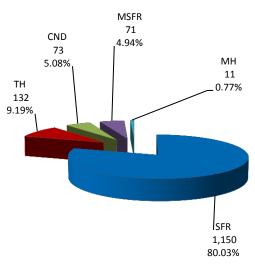
From: 5/01/2013 to 5/31/2013 Statistics generated on: 6/4/13

	Residential Listing Statistics Active Listings							Days on Mar	ket	
	Total Active	Total Contingent	Total Capa	Total Pending	Total Inventory	Total Sold	Area	# Per Area	of Units So	ld
Under \$29,999	41	15	4	8	68	28	N	486	1 -30 Days	712
\$30,000 to \$39,999	51	24	16	13	104	36	NE	229	31-60 Days	262
\$40,000 to \$49,999	94	34	13	14	155	37	NW	1089	61 - 90 Days	156
\$50,000 to \$59,999	100	39	14	17	170	34	XNE	26	91-120 Days	107
\$60,000 to \$69,999	101	42	17	20	180	40	XNW	68	121 - 180 Days	114
\$70,000 to \$79,999	95	64	23	18	200	49	С	443	Over 180 Days	86
\$80,000 to \$89,999	72	76	28	22	198	56	Е	195	Avg. Days on N	/larket
\$90,000 to \$99,999	119	85	26	22	252	65	S	128	57	
\$100,000 to \$119,999	204	150	51	53	458	134	SE	251	Avg. Sold Pi	rice
\$120,000 to \$139,999	249	214	56	48	567	127	SW	230	\$190,156	;
\$140,000 to \$159,999	268	175	49	49	541	126	XSW	277	Median Sale	Price
\$160,000 to \$179,999	236	155	30	50	471	141	XS	307	\$156,500	)
\$180,000 to \$199,999	222	116	18	34	390	97	W	185	New Listin	gs
\$200,000 to \$249,999	471	163	17	59	710	170	XW	39	1,746	
\$250,000 to \$299,999	419	137	14	63	633	115	Sold	Units per Area	Sales Volume b	y Area
\$300,000 to \$399,999	435	122	12	41	610	90	N	126	\$47,925,01	13
\$400,000 to \$499,999	237	53	8	16	314	31	NE	78	\$20,508,77	77
\$500,000 to \$749,999	274	45	4	14	337	38	NW	363	\$85,322,435	
\$750,000 to \$999,999	111	15	2	6	134	17	XNE	0	\$0	
\$1,000,000 and over	154	4	0	5	163	6	XNW	23	\$2,033,864	
							С	176	\$24,787,15	55
							Ε	106	\$13,924,49	9
							S	103	\$9,422,38	3
							SE	146	\$23,740,40	)5
							SW	85	\$8,897,24	2
							XSW	44	\$6,047,13	1
							XS	114	\$20,172,76	57
Totals	3,953	1,728	402	572	6,655	1,437	W	66	\$9,935,57	1
							XW	7	\$538,089	
	<u>May-13</u>	<u>May-12</u>	% Change	YTD 2013	YTD 2012	% Change		Total Volume	\$273,255,33	31
Home Sales Volume	\$273,255,331	\$229,315,967	19.16%	\$1,121,060,988	\$998,170,903	12.31%				
Home Sales Units	1,437	1,318	9.03%	5,924	5,915	0.15%			Types of Financing	<u>Totals</u>
Average Sales Price (All Residential)	\$190,156	\$173,987	9.29%	\$190,157	\$172,053	10.52%			FHA	266
Median Sales Price	\$156,500	\$140,000	11.79%	\$154,632	\$135,738	13.92%			VA	135
Average Days on Market:	57	67	-14.93%	58	71	-18.31%			Other	38
Average List Price for Solds:	\$196,508	\$180,905	8.62%	\$196,533	\$179,092	9.74%			Cash	472
SP/LP %	96.77%	96.18%		96.76%	96.07%				Convention	510
Total Under Contract	2,702	2,864	-5.66%			·			Cash/Loan	0
Active Listings	3,953	3,544	11.54%						Carryback	16
New Listings	1,746	1,564	11.64%							

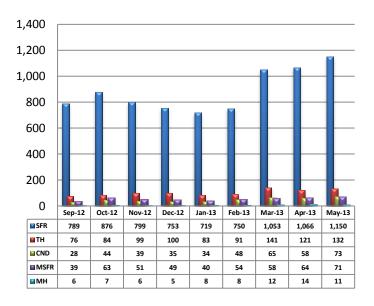
#### **Total Unit Sales - May 2013**



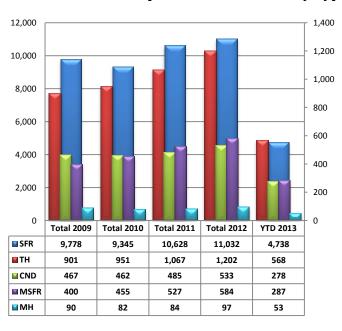
#### **Unit Sales - Breakdown by Type**



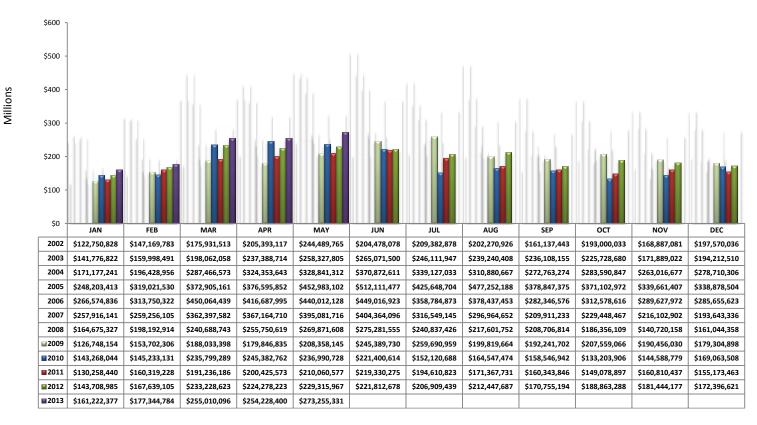
#### **Total Unit Sales By Type - Monthly Comparison**



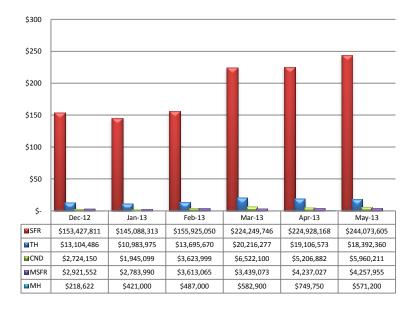
#### YTD Annual Comparison - Breakdown by Type



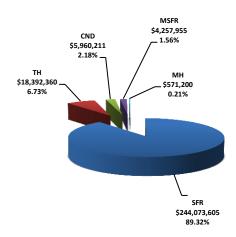
#### **Total Sales Volume - May 2013**



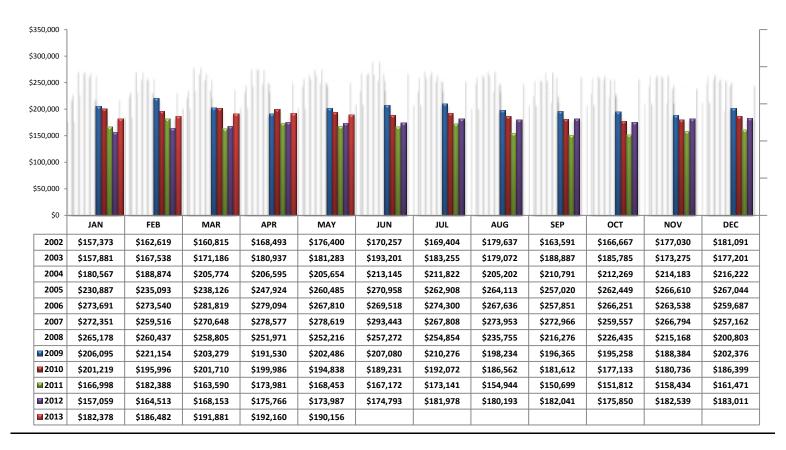
#### **Total Sales Volume By Type - Monthly Comparison**



#### **Monthly Volume by Type**

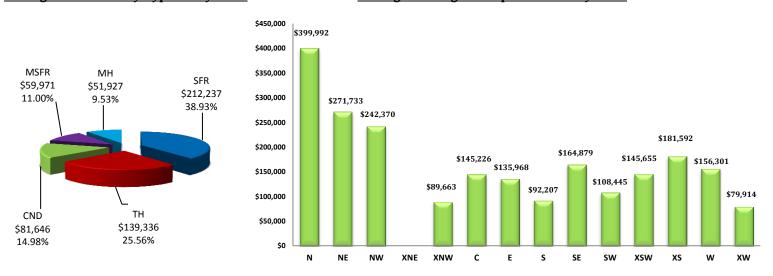


#### <u> Average Sales Price - May 2013</u>

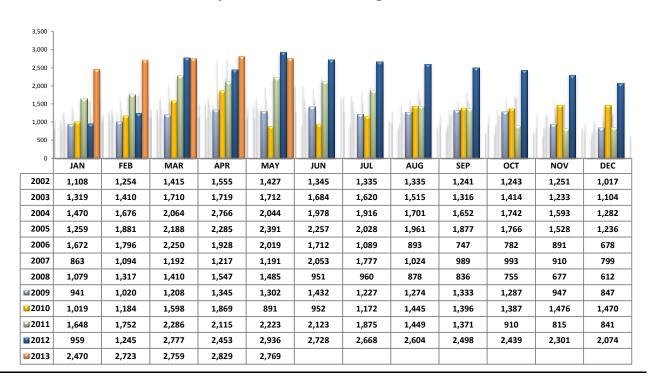


#### Average Sales Price by Type - May 2013

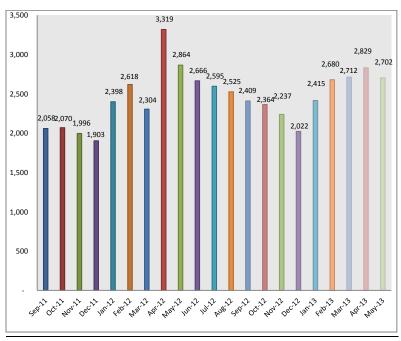
#### Average "Listing" Price per Area - May 2013



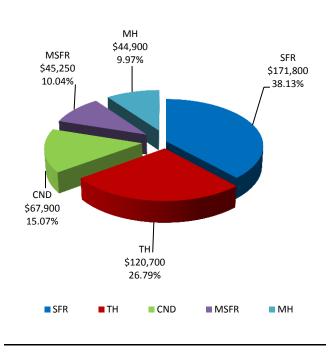
#### **Newly Under Contract During The Month**



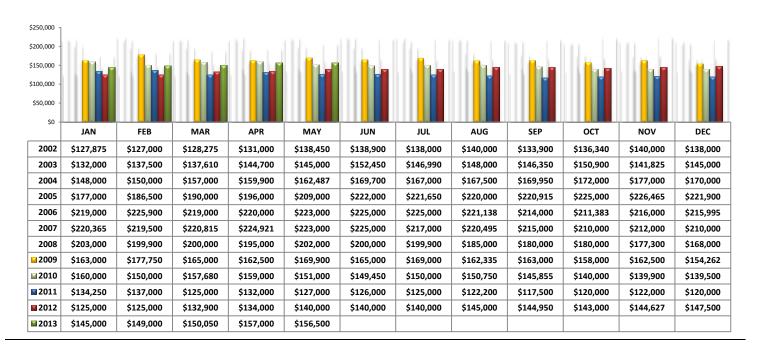
#### **Total Listings Still Under Contract At The End of The Month**



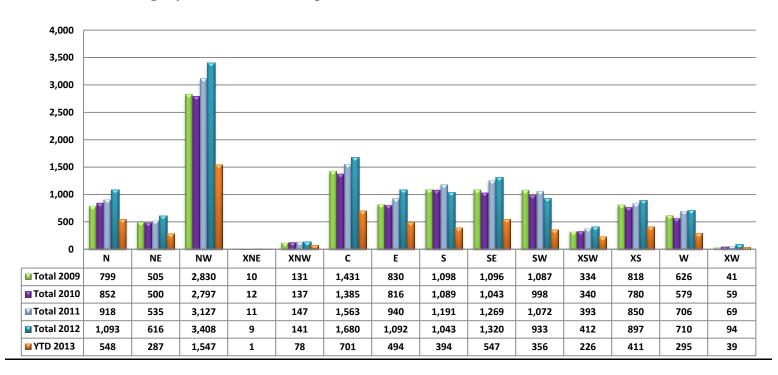
#### Median Sale Price - by Type



#### Median Sale Price - May 2013



#### Number of Sold Listings by Area - Annual Comparison



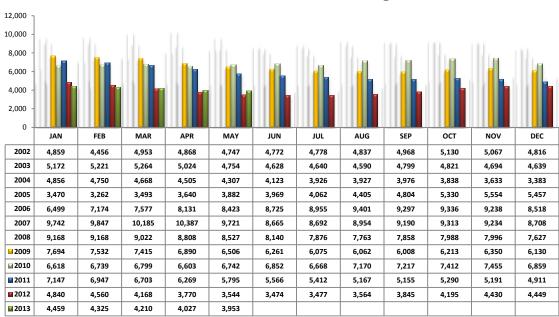
#### Average \$ Sold per Area by # of Bedrooms

	0-2 Bedrooms	3 Bedrooms	4 Bedrooms	5+ Bedrooms	All Bedrooms
N	\$203,680	\$369,643	\$491,471	\$835,137	\$380,357
NE	\$106,342	\$243,717	\$328,437	\$416,271	\$262,933
NW	\$198,455	\$219,381	\$279,175	\$380,145	\$235,048
XNE	\$0	\$0	\$0	\$0	\$0
XNW	\$97,283	\$87,095	\$85,370	\$101,000	\$88,428
С	\$98,440	\$153,219	\$256,736	\$192,500	\$140,836
Е	\$65,623	\$138,573	\$165,688	\$320,000	\$131,363
s	\$55,720	\$85,193	\$128,454	\$125,575	\$91,479
SE	\$119,547	\$150,627	\$183,921	\$234,628	\$162,605
SW	\$70,602	\$120,705	\$107,694	\$172,500	\$104,673
xsw	\$133,716	\$156,720	\$66,000	\$0	\$137,434
XS	\$129,775	\$183,039	\$201,040	\$211,585	\$176,954
w	\$99,548	\$145,480	\$216,733	\$0	\$150,538
xw	\$41,000	\$50,633	\$115,063	\$0	\$76,869

#### Units Sold per Area by # of Bedrooms

	0-2 Bedrooms	3 Bedrooms	4 Bedrooms	5+ Bedrooms	All Bedrooms
N	39	51	26	10	126
NE	17	23	31	7	78
NW	96	167	83	17	363
XNE	0	0	0	0	0
XNW	3	11	8	1	23
С	71	86	15	4	176
E	23	55	27	1	106
s	16	61	24	2	103
SE	13	79	47	7	146
SW	22	38	24	1	85
XSW	29	13	2	0	44
XS	29	43	33	9	114
W	16	35	15	0	66
xw	1	3	3	0	7

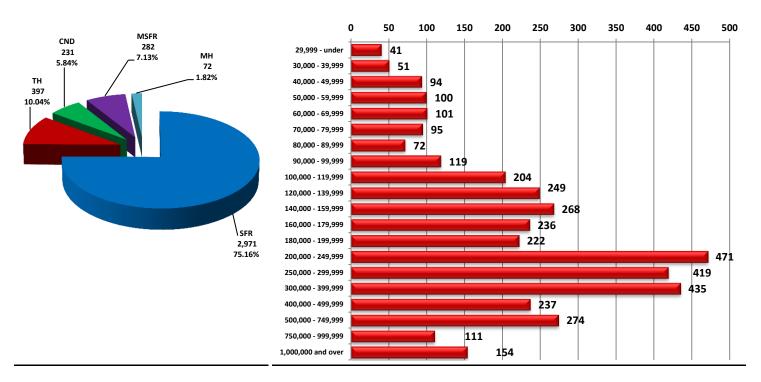
#### **Active Listings**



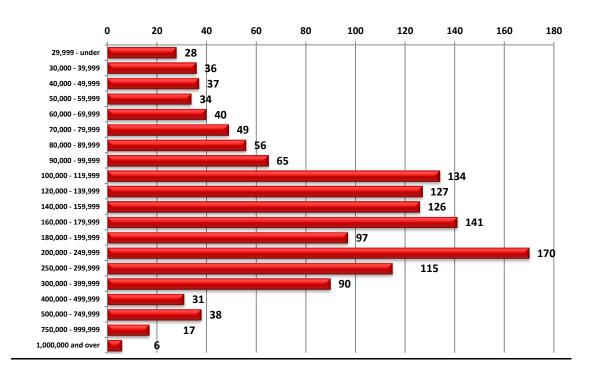
Area	# of Listings		
N	486		
NE	229		
NW	1089		
XNE	26		
XNW	68		
С	443		
E	195		
S	128		
SE	251		
SW	230		
XSW	277		
XS	307		
W	185		
XW	39		

#### **Active Listings Unit Breakdown**

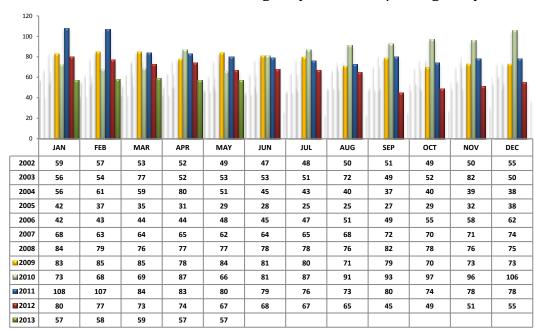
#### **Active Listings Price Breakdown**



#### **Sold Price Breakdown**



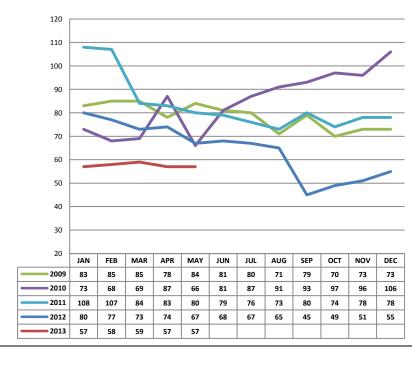
#### Average Days on Market/Listing - May 2013

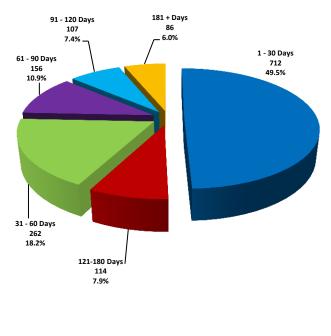


	1 2014		
Area	Avg. DOM		
N	63		
NE	55		
NW	63		
XNE	0		
XNW	53		
C	49		
E	50		
S	36		
SE	54		
SW	66		
XSW	92		
XS	57		
W	52		
XW	59		

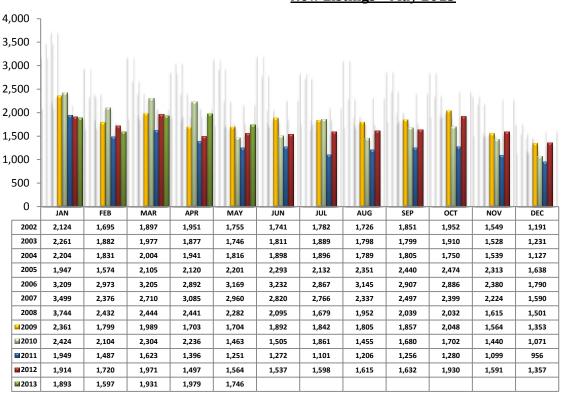
#### **Annual Comparison - Average Days on Market**

#### Average Days on Market/Listing Breakdown





#### New Listings - May 2013



1			
Area	# of Listings		
N	191		
NE	85		
NW	463		
XNE	5		
XNW	24		
C	233		
E	114		
S	88		
SE	162		
SW	115		
XSW	49		
XS	116		
W	89		
XW	12		

#### **Misc. MLS Information**

Month	Expired	Cancelled	Temp Off Mkt.
Aug 2012	152	330	68
Sept 2012	145	302	50
Oct 2012	120	325	57
Nov 2012	101	264	42
Dec 2012	286	274	0
Jan 2013	150	372	73
Feb 2013	116	258	60
March 2013	149	281	51
April 2013	183	322	44
May 2013	168	319	61

<sup>\*</sup>Includes properties that were re-listed

<sup>\*\*</sup>Beginning May 2012, TAR/MLS implemented a change in the calculation of New Listings to include all new listings input to the MLS database. The changes are reflected above.